Commencial and Farmers Bank of Bairthorn,

Jánuary 21, 1834.

Dear sir.

I have the honor to acknowledge the receipt of your letter enclosing two orders passed by the House of Delegates. The first calling for information relative to the amount of stock subscribed for in this bank, and whether we are willing to open books for additional subscription, and on what terms. The second to know whether we have made loans to citizens or banks of other states.

I beg leave to state in reply to the first order, that the whole amount of capital of this bank was originally one million of dollars, divided into 20,000 shares of fifty dollars each, all subscribed for. There was only 35 or \$30 paid on 18,000 shares, subscribed for by individuals, and 2,000 shares full paid of \$50 each, by the state. The capital was reduced by act of assembly, 1823, one third, and at present consists of

2,000 full paid shares, subscribed by the

state, a 33\frac{1}{3} \\$66,666 67

18,000 3 5 paid shares, subscribed by individuals, a 20 360,000 00

\$426,666 67

By calling in the 2-5 on 18,000 shares, being \$13\frac{1}{3} per share, would produce \$240,000 which added to the present capital, would make \$666,666 67, or two-thirds of the original capital. We are not authorised to open books for additional subscription, but will, if necessary, call on the present stockholders to pay up the remaining two fifths, which will give us an increase of capital as above stated.

To the second order we answer, we have not loaned to banks or individuals, nor have we any investments in the funds of any banks, or loans of any kind whatever without

the state.

I remain yours, very respectfully CHARLES BOHN, Pres't.

To the Hon. Arnold E. Jones, Chairman Com. Ways and Means, &c.